
FY 2021 PERMANENT TRANSFERS

FROM:

- EDUCATION - ORIGINALLY \$-536,000 - \$400,000
- O & M - ORIGINALLY \$-336,863 - \$195,288
- EDUCATION - ORIGINALLY \$10,000 - \$10,000

TO:

- O & M FUND - \$400,000
- DEBT S. FUND - \$195,288
- TORT FUND - \$10,000

TOTAL AMOUNT OF PERMANENT TRANSFERS ORIGINALLY BUDGETED WAS \$546,000.

REVISED AMOUNT OF PERMANENT TRANSFERS IS NOW \$410,000.

REASON: DID NOT PAYOFF DEBT CERTIFICATES EARLY. TO PAYOFF DEBT CERTIFICATES EARLY WOULD HAVE RESULTED IN ADDITIONAL COST OF APPROXIMATELY \$5,000.

BOARD OF EDUCATION APPROVAL DATE

DATE: _____

